

## News Release

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### **Caliber Hits 100**

Caliber Collision Centers Acquires 101 Collision

Lewisville, TX – February 1, 2012 – Caliber Collision Centers, operator of high quality collision repair facilities in California, Nevada, Arizona and Texas, announced today it has acquired its 100<sup>th</sup> repair facility with an agreement to acquire 101 Collision. Recognized as one of the premier collision repair companies in Southern California, 101 Collision has five locations along the Southern California coast including Westlake Village, Burbank, Oxnard, Santa Barbara and Simi Valley.

"Today's announcement is a Caliber Collision milestone with an acquisition that brings Caliber to 100 centers. This acquisition further cements our strategic expansion plans across core markets as we provide our insurance clients with the customer focus, cost management, and operational consistency they require in today's competitive insurance market" said Steve Grimshaw, Caliber Collision Centers' Chief Executive Officer.

"We recognized that 101 Collision and its management team provided Caliber with the perfect opportunity to expand our market presence along the Southern California coast behind a high quality brand committed to complete customer satisfaction" added Grimshaw.



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#### Caliber Collision Centers Acquires 101 Collision - Page 2

"Partnering with Caliber Collision Centers provides our management team with unlimited growth opportunities across the Southern California coast through operational efficiencies and best practices that only a company like Caliber Collision Centers can provide in today's marketplace" said Edward Mohr, Founder of 101 Collision.

#### **About Caliber Collision Centers**

Caliber Collision Centers is one of the largest collision repair companies in America with 100 collision repair centers throughout California, Nevada, Arizona and Texas. Caliber is consistently ranked among the highest customer satisfaction scores in the industry and backs all repair work with a written, lifetime warranty available at any of its 100 repair centers. For more information about Caliber Collision Centers, visit our website at <u>www.calibercollision.com</u>.

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