

News Release

FOR IMMEDIATE RELEASE

Contact: Greg Clark SVP-Marketing 817-713-1596 greg.clark@calibercollision.com

Caliber Collision Centers

Continues Expansion across Los Angeles Area

Seventh new center opening in 2012

LEWISVILLE, TX – March 1, 2012 – On the heels of its recent acquisition of 101 Collision, Caliber Collision Centers announced today its continued expansion into the Los Angeles area with the acquisition of Autocraft of Torrance.

Caliber Collision's newly acquired 24,000 square feet collision repair facility opened today at 3032 Kashiwa Street, Torrance, CA.

"Our most recent acquisition provides additional Caliber Collision market penetration around the Los Angeles market as we continue to grow both organically and through strategic acquisitions across California, Texas, Arizona and Nevada markets. Our Torrance opening creates additional Los Angeles area capacity as we provide our insurance clients the cost management, operational consistency and customer focus they require in today's competitive insurance market" said Steve Grimshaw, Caliber Collision Centers' Chief Executive Officer.

"Our new Torrance opening represents our 101st center in the southwest and our 46th center in California. This new center now brings our total number of Los Angeles area locations to 15 as we continue to grow into the greater Los Angeles collision repair provider of choice" added Mark Sanders, Chief Operating Officer for Caliber Collision Centers.



News Release

A photo of the new Torrance location is included below:



New Caliber Collision Torrance Center

About Caliber Collision Centers

Caliber Collision Centers is one of the largest collision repair companies in America with 101 collision repair centers in California, Arizona, Nevada and Texas. Caliber is consistently ranked among the highest customer satisfaction scores in the industry and backs all repair work with a written, lifetime warranty available at any of its 101 repair centers. For more information about Caliber Collision Centers, visit our website at <u>www.calibercollision.com</u>.

#