

News Release

FOR IMMEDIATE RELEASE

Contact: Greg Clark

SVP-Marketing 817-713-1596

greg.clark@calibercollision.com

Caliber Collision Centers Acquires Classic Collision Center, Inc.

Caliber Collision Adds Four New Locations in the Greater Los Angeles Market

LEWISVILLE, TX – June 2, 2014 – Caliber Collision Centers, operator of high quality repair facilities, announced today that it has acquired Classic Collision Center, Inc.

Recognized as one of the premier collision repair companies in Southern California, Classic Collision Center, Inc. has four locations in and around the Los Angeles market.

Steve Grimshaw, Caliber Collision Chief Executive Officer announced, "Our acquisition of Classic Collision Center, Inc. continues to offer more customer choices in the Southern California market. After spending time with Classic Collision's management team, it was obvious that Classic Collision aligns perfectly with Caliber by delivering industry-leading customer satisfaction across all four Los Angeles locations."

"We are proud that Classic Collision Center is now a part of the nation's leading collision repair provider," said Majic Berenji, Classic Collision President. "This combination will allow the company to continue to grow, while providing Classic Collision's customers with even higher standards of quality and personal service that has become our trademark. It will also provide Classic Collision's staff and their families' new advancement opportunities and a secure future in the dynamic collision repair industry."



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"Our acquisition of Classic Collision Center, Inc. increases the total number of Caliber Collisions locations to 172 as we continue to grow into the collision repair provider of choice in every community we serve and restore each and every customer to the rhythm of their lives," added Mark Sanders, Caliber Collision Centers' President and Chief Operating Officer.

About Caliber Collision Centers

Caliber Collision Centers is the largest collision repair company in America with 172 I-CAR Gold Class Professional certified collision repair centers in Arizona, California, Colorado, Nevada, New Mexico, Oklahoma, and Texas. Caliber is consistently ranked among the highest customer satisfaction scores in the industry and backs all repair work with a written, lifetime warranty available at any of its 172 repair centers. For more information about Caliber Collision, please visit our website at www.calibercollision.com.

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